

April 29, 2024

Dear Colleagues:

An updated F&A Rate Agreement (dated April 22, 2024) reflecting recently approved FY24/25 Composite Benefit Rates (CBRs) has been posted to OCGA's [website](#). Effective immediately these rates should be included in proposal budgets. A comparison of the FY24-25 rates compared to FY23-24 is available on the Business & Finance Solutions [webpage](#).

In addition, The **National Institutes of Health (NIH)** has announced an increase in annual pay levels for predoctoral and postdoctoral scholars at NIH-funded external institutions who are recipients of the **Ruth L. Kirschstein National Research Service Awards (NRSA)**.

Here are the key details:

- **Predocctoral scholars** will receive an approximate **4% increase** in their pay level, bringing it to **\$28,224**.
- **Postdoctoral scholars** will receive an approximate **8% increase**, with pay levels beginning at **\$61,008** and upwardly adjusted based on years of experience.
- **NIH** intends to further raise these pay levels over the next **five years**.
- Eligible recipients will also receive a **\$500 increase** in childcare subsidies and an additional **\$200** for training-related expenses.

For more information on this announcement, visit NIH's [press release](#), [Guide Notice](#), and [Open Mike blog](#).

Thank you,

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