

# October 2024 Research Administration Forum Q&A

## Extramural Fund Management

**Q1: How are FedEx, or other strategic vendor rebates that hit the ledger after the final report handled? For example, we process a lot of FedEx invoices the last month of the budget period. We end up seeing rebates for these expenses way later. This changes the final amount reported.**

A1: UCLA BFS has the process to redirect these rebates when the C&G fund is closed because we know that it can come way after the fund expires and we cannot keep C&G funds open for this long. This highlights the importance of closing the fund as soon as we can after we submit the final financial deliverables to the sponsor not to introduce more revision and reconciliation after the final is submitted to the sponsor.